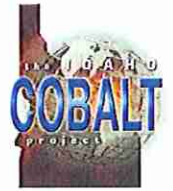




THE IDAHO COBALT PROJECT
Formation Capital Corporation, U.S.
812 Shoup Street, Salmon, Idaho 83467
Tel: 208.756.4578
Fx: 208.756.2573
Website: www.idahocobalt.com



Mine Superintendent Idaho Cobalt Project - Salmon, Idaho

Formation Capital Corporation, U.S., is currently recruiting for a Mine Superintendent for the **Idaho Cobalt Project**. The **Idaho Cobalt Project**, located outside of the town of Salmon, is a “shovel ready” project that has just recently commenced.

The mine is forecast to produce approximately 3.3 million pounds of super-alloy grade cobalt (equivalent to 5.0 - 8.0 million pounds of value added cobalt chemicals per year, representing close to 4% of world cobalt production). The U.S.A. is the largest world consumer of this environmental and strategic metal but currently has no primary cobalt production and is dependent on imported sources.

The Mine Superintendent will work as an integral part of a team involved in the development, construction, startup, and operation of an 800-ton per day cobalt mine.

Primary Responsibilities will include:

- Provide leadership to mine staff and mining contractor to ensure safe and cost effective underground mining operations.
- Participate in the design, development plan and mine services.
- Assist in the development and implementation of the mining plan.
- Assist in the design and installation of the ventilation system.
- Assist in the design of mechanized mining systems employing cut-and-fill, shrinkage, longhole, sub-level, and resuing methods.
- Assist in developing tailings paste backfill system.
- Assist in the design of mine installations related to ore and waste handling, pumping and ventilation.
- Assist in preparing detailed capital and operating cost estimates for mine.
- Provides detailed direction to mining contractor.
- Coordinates and integrates production activities into overall production plan.
- Reviews production records, maps and statistics to determine and correct inefficient operations.
- Provides recommendations and decisions to improve safety practices and production results.
- Establishes priorities and communicates expected results.
- Implements solutions and decisions, then provides follow-up to determine effectiveness.
- Monitors performance to pinpoint inefficiencies, then redirects resource allocation.
- Participates in planning, safety, project, evaluation and personnel-related meetings.
- Ensures compliance with Company policies and procedures, state and federal environmental and safety regulations.

The Mine Superintendent position reports to the Idaho Cobalt Project General Manager.

Qualifications:

- B. S. Mining Engineering, with 10+ years of underground mining industry experience, including mine operations, mining engineering.
- Three (3) years as department manager, including supervision of work force and professional staff, experience in supervision of mining contractors desired.
- Experience with planning, budgeting, MSHA standards.
- Basic computer skills, including experience using Microsoft Office Suite. Additional experience desired with specialized mining software programs.

- Effective verbal and written communication skills

This is a full-time, salaried position located in Salmon, Idaho. Candidates must be authorized to work in the United States. We offer a competitive wage and benefit package.

Please respond by sending resume, cover letter, and salary history to sshiplett@formcap.com with Subject Line: Mine Superintendent – ICP Project, or fax to (208) 783-2772.

Please visit our website at: www.idahocobalt.com
